

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: FUTURISTIC SOLUTIONS LIMITED

Quarter ending on : 30th SEPTEMBER, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (I A)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (I B)	YES	
(C) Other provisions as to Board and Committees	49 (I C)	YES	
(D) Code of Conduct	49 (I D)	YES	CEO Declaration on compliance with the said code for the Financial Year 2010-11 has been obtained and the same will form part of the Annual Report.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	YES	
(B) Meeting of Audit Committee	49 (II B)	YES	
(C) Powers of Audit Committee	49 (II C)	YES	
(D) Role of Audit Committee	49 (II D)	YES	
(E) Review of Information by Audit Committee	49 (II E)	YES	
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	YES	Disclosed in the annual report for the Financial Year 2010-11 as per the requirement.

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(F) Management	49 (IV F)	YES	Disclosed in the annual report for the Financial Year 2010-11 as per the requirement.
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	Annual Certification has been taken on record by the Board in its meeting and the same shall be form part of the Annual Report for the Financial Year 2010-11.
VI. Report on Corporate Governance	49 (VI)	YES	Formed as a part of the Annual Report for the Financial Year 2010-11.
VII. Compliance	49 (VII)	YES	Disclosed in the annual report for the Financial Year 2010-11 as per the requirement.

For **FUTURISTIC SOLUTIONS LIMITED**

Place: New Delhi
Date : 10th October, 2011

ANU AGGARWAL
(COMPANY SECRETARY)