

**June 26, 2023**

BSE Limited  
Floor 25, P.J. Towers  
Mumbai- 400001

**REF: SCRIP CODE: 534063**

**Sub: Proceedings of 40<sup>th</sup> Annual General Meeting held on June 26, 2023.**

Dear Sir/ Madam,

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**Listing Regulations**”), we are pleased to submit the summary of proceedings of the 40<sup>th</sup> Annual General Meeting (**AGM**) of the Company, held on 26<sup>th</sup> June, 2023 at 11.00 AM (IST) through Video conferencing (VC)/ Other Audio Visual Means (‘OAVM’) to transact the business as stated in the Notice dated 01<sup>st</sup> June, 2023 of AGM.

The AGM commenced at 11:00 AM (IST) and concluded at 11:36 AM (IST).

Kindly take the same on record.

Thanking You,

For **Futuristic Solutions Limited**

**Khushboo Gautam**  
**(Company Secretary and Compliance Officer)**

**Summary of proceedings of the 40<sup>th</sup> Annual General Meeting of Futuristic Solutions Limited held through Video Conferencing and Audio-Visual Means**

The 40<sup>th</sup> Annual General Meeting of the Members of Futuristic Solutions Limited (“the Company”) was held on Monday, July 26, 2023 at 11:00 a.m. through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“SEBI”).

**Directors Present:**

Mandeep Sandhu, Managing Director

Sanjiv Kumar Taneja, Independent Director

**Company Secretary:**

Khushboo Gautam, Company Secretary & Compliance Officer

**In Attendance:**

Mahesh Yadav , Mahesh Yadav & Co. , Chartered Accountants, Statutory Auditor

Nagendra Chaunhan ,N S & Associates, Company Secretaries, Secretarial Auditor & Scrutinizer

**Members present through VC & Other Audio- Visual means: 24**

Ms. Khushboo Gautam, Company Secretary and Compliance Officer of the Company welcomed all present and other Invitees. She then informed that the meeting is convening through Video Conferencing in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India.

Thereafter with the permission of the board welcomed the members to the 40<sup>th</sup> Annual General Meeting and introduced Mr. Sanjiv Kumar Taneja the Chairman of Audit Committee, Stakeholder & Relationship Committee & Nomination and Remuneration Committee and other Invitees present through Video Conference. Also informed that Mr. Tanuj Krishna Sahgal, CFO of the Company could not attend the meeting due to personal reasons.

Ms. Khushboo Gautam, Company Secretary & Compliance Officer on request of the Chairman explained the flow of the meeting to the members and also gave the overview regarding the participation in the AGM. She informed the Members that the Report of the Board of Directors, the Accounts for the financial Year ended 31<sup>st</sup> March, 2023 and the Notice had been sent through emails to all the members were taken as read. It was further informed that the Company has provided the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Members who joined the meeting through VC and who had not cast their vote through remote e-voting were provided the option to vote through e-voting facility made available at the AGM. She further informed the members that E-voting facility will remain open for next 15 minutes to enable the members to cast their vote and the Company had appointed M/s N S & Associates, Company Secretaries, as Independent Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report.

Following items of the meeting as laid down in the Notice of 40<sup>th</sup> AGM dated June 1<sup>st</sup>, 2023 were transacted at the meeting:

Sr.No.	Particulars	Type of resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2023 and the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To re-appoint Ms Deepika Singh, Director (DIN: 01948539) who retires by rotation at this meeting and being eligible offers herself for re-appointment	Ordinary Resolution
3.	To seek approval for the recommendation of the Board of Directors seeking dividend of 10 percent per share i.e. Re. 1/- for the financial year ended March 31, 2023.	Ordinary Resolution

Thereafter, Mr. Mandeep Sandhu, Chairman informed that Since, the Auditors' Report on the Financial Statements for the year ended March 31, 2023, did not have any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read. He further informed that there was no qualification in Secretarial Auditor Report so it was not required to be read.

He further delivered his speech. He gave an overview of the financial performance of the Company, challenges and future outlook of the Company.

Members were provided a facility to ask questions or express their views on the business to be transacted at the AGM through the VC platform provided by CDSL. The Chairman requested the Moderator of the meeting to facilitate the Question and Answer session and invite the Speaker Members to ask questions or speak/ express their views. The Members who had registered as speakers were 7 but only 5 attended the meeting, the questions raised by them were responded to their satisfaction by Mr Mandeep Sandhu, Chairman of the Company.

The Chairman thereafter thanked the Members for attending and participating in the Meeting. The Chairman also thanked the Directors and Auditors for joining the meeting.

The Results of e-voting prior to the AGM and e-voting during the AGM along with the scrutinizers report shall be disseminated to the stock exchanges separately.

The meeting was concluded at 11:36 A.M with a vote of thanks to the Chairman.

Thanking You,

For **Futuristic Solutions Limited**

**Khushboo Gautam**  
**(Company Secretary and Compliance Officer)**