



Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

November 10, 2018

To,

Listing Department
BSE Limited
Floor 25, PJ Towers
Dalal Street, Mumbai - 400001

Listing Department,
The Delhi Stock Exchange Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi-110002

Dear Sir/Madam,

Sub: Unaudited results for the quarter/half year ended on September 30, 2018

In terms of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we enclosed a copy of Unaudited financial results of the Company for the quarter/half year ended on September 30, 2018 approved at the meeting of the Board of Directors held on November 10, 2018. The meeting commenced at 4.00 pm and concluded at 5.00 pm.

A copy of Limited Review Report of the Auditors of the Company in respect of the said results is also enclosed.

Kindly acknowledge the receipt.

Thanking You,

For Futuristic Solutions Limited

Kuljit Kaur
(Company Secretary)

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

To

**The Board of Directors of
Futuristic Solutions Limited**

We have reviewed the accompanying statement of unaudited financial results of Futuristic Solutions Limited for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates
Chartered Accountants
Firm's Registration No-02352N



Ashvani Goel
Partner
Membership No-503452
Date 10/11/2018
Place- New Delhi

FUTURISTIC SOLUTIONS LIMITED

Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2018

	(In Lakhs)	
Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
EQUITY & LIABILITIES		
Share-Holder's Fund		
Capital	1,047.34	1,047.34
Reserves & Surplus	279.41	315.00
Sub-total- Shareholder's Funds	1,326.74	1,362.34
Non Current Liabilities		
Other Long Term loan fund	285.00	285.00
Long Term Provision	3.92	3.93
Sub -total-Non-current liabilities	288.92	288.93
Current Liabilities		
Short Term Borrowing	187.78	124.91
Other Current Liabilities	4.57	8.80
Short Term Provision	0.24	0.14
Sub -total-Current liabilities	192.59	133.85
TOTAL-EQUITY AND LIABILITIES	1,808.25	1,785.12
ASSETS		
Non Current Assets		
Fixed Assets	18.65	22.84
Non Current Investments	74.47	74.47
Deffered Tax Assets	5.31	4.37
Long Term Loan & Advances	769.64	768.19
Sub-total-Non Current Assets	868.07	869.87
CURRENT ASSETS,LOANS & ADVANCES		
Inventories	828.98	830.59
Cash and Bank Balances	2.38	10.63
Short Term Loans and Advances	94.44	54.79
Other Current Assets	14.38	19.24
Sub-total-Current Assets	940.18	915.25
TOTAL ASSETS	1,808.25	1,785.12



Place : New Dehli
Date: 10th November 2018

FOR FUTURISTIC SOLUTIONS LTD

M. Sandhu
Mandeep Sandhu
(Managing Director)

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2018

S.NO.	PARTICULARS	Quarter ended			Year to Current period		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net sales/income from operations	9.93	2.39	13.18	12.32	22.70	29.14
	(b) Other Operating Income	-	0.58	3.11	0.58	3.12	0.71
	Total Income(a+b)	9.93	2.98	16.29	12.90	25.81	29.85
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	3.97	-	3.97	-
	(c) Change in inventories of finished goods, work-in-progress and stock -in-trade	0.38	1.23	(3.91)	1.61	3.69	13.58
	(d) Employee benefits expense	7.30	10.81	14.35	18.12	25.10	52.55
	(e) Finance Cost	6.80	6.31	3.67	13.11	10.42	21.59
	(f) Depreciation and amortization expense	2.09	2.10	2.19	4.19	3.22	9.44
	(g) Other Expenses	6.86	6.37	6.89	13.22	14.30	28.61
	Total Expenses	23.44	26.82	27.16	50.25	60.68	125.77
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1-2)	(13.51)	(23.84)	(10.87)	(37.35)	(34.87)	(95.92)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(13.51)	(23.84)	(10.87)	(37.35)	(34.87)	(95.92)
6	Tax Expenses:						
	(a) Current year	-	-	-	-	-	-
	(b) Earlier years	-	(0.81)	(0.92)	(0.81)	(0.22)	0.37
	(c) Deferred Tax	(0.94)	-	0.11	(0.94)	0.11	0.03
7	Profit/ Loss for the period from continuing operation(5-6)	(12.57)	(23.03)	(10.06)	(35.60)	(34.77)	(96.32)
8	Profit/Loss from discontinued operation	-	-	-	-	-	-
9	Tax Expenses of discontinued operation	-	-	-	-	-	-
10	Profit/Loss from discontinued operation(after tax)(8-9)	-	-	-	-	-	-
11	Profit/ Loss for the period(7+10)	(12.57)	(23.03)	(10.06)	(35.60)	(34.77)	(96.32)
12	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
13	Reserves excluding revaluation reserves						315.00
16	EPS (There is no extra ordinary item)						
	(a) Basic	(0.12)	(0.22)	(0.10)	(0.34)	(0.33)	(0.92)
	(b) Diluted	(0.12)	(0.22)	(0.10)	(0.34)	(0.33)	(0.92)

Notes:

- The above results have been approved by the board of directors of the Company on 10th day of November 2018
- Previous years figures have been recasted and regrouped where ever necessary.
- The above results has been reviewed by the auditors of the company.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended 30/09/2018
- Tax provision shall be considered at year end.
- Provision for Standard Assets has been made as per RBI-Notification No.DNBS.P.D. CC.NO. 207/03.02.002/2010-11 dt 17.01.2011.

Place: New Delhi
 Date: 10th November 2018

Md. Olf
Mandeep Sandhu
 Managing Director

