

The Secretary
The Bombay Stock Exchange Ltd
P, J. Towers,
Dalal Street Mumbai - 400 001

Date: 13.06.2023

Ref: Scrip Code: 534063

Subject: Outcome of meeting of Board of Directors held today, 13th June, 2023 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board has decided that BSE be informed the following

Please be informed that the company had acquired vide a deed of assignment, a Corporate Secured Loan against first charge vide agreement dt 26th of September 2014. The NCLT, Mumbai has now initiated Corporate Insolvency Resolution proceedings vide their order dated 31.03.2023.

The claim amounting to Rs. 172,02,71,203 (Rupees One Hundred Seventy Two Crore Two Lakh Seventy One Thousand Two Hundred Three) has been provisionally admitted by the IRP in pursuance to Form – C filed as Secured Financial Creditor in accordance with Regulation of the IBBI (Insolvency Resolution Process for Corporate Debtor) Regulation, 2016 ("CIRP Regulations") subject to modification / revision in case of additional information and the final outcome .The proceedings are currently underway.

**FOR & ON BEHALF OF
FUTURISTIC SOLUTIONS LIMITED**

**MANDEEP SANDHU
MANAGING DIRECTOR
R-5, 3rd Floor, GK-1
New Delhi – 110048
DIN: 00115301**