

May 27, 2022

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

**Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 27TH MAY, 2022
AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Ma'am,

This is to inform you that Board of Directors of the Company, in its meeting held today i.e. Friday, 27th May, 2022 has considered and approved Audited Financial Results for the Quarter and Year ended on 31st March, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

- (i) Audited financial results of the Company for the Financial Year ended March 31, 2022 and
- (ii) Copy of the Audit Report as submitted by the Auditor of the Company along with the declaration in Audit Report with unmodified opinion.

The meeting of Board of Directors of the Company commenced at 5:00 P.M and concluded at 6:45 P.M

Please take the same on record.

Thanking You,

For Futuristic Solutions Limited



Nupur Beri
(Company Secretary & Compliance Officer)

Encl: as above

KRA & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The members of
Futuristic Solutions Limited

1. We have reviewed the accompanying statement Audited financial results of **Futuristic Solutions Limited** ("the company") for the year ended March 31, 2022 and for the quarter ended March 31, 2022 ("the statement") being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. These statements which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financials and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KRA & Associates
Chartered Accountants
Firm's Registration No-02352N


Vikas Goel
Partner
Membership No-513905
UDIN: 22513905AJTQZN5698
Place- New Delhi



Date: 27.05.2022 D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 26026803

Delhi

FUTURISTIC SOLUTIONS LIMITED
Balance Sheet as at March 31, 2022

(Amount in Rs. lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
Assets		
Financial Assets		
Cash and cash equivalents	380.75	184.79
Bank Balance other than above	0.06	0.13
Trade Receivables	-	-
Loans	60.83	254.90
Investments	74.47	74.47
Other Financial assets	6.45	5.35
Total of Financial Assets	522.57	519.64
Non-financial Assets		
Inventories	575.16	575.11
Current tax assets (Net)	4.53	9.49
Deferred tax Assets	13.62	12.94
Property, Plant and Equipment	7.66	15.75
Other non-financial assets	541.15	542.23
Total of Non-Financial Assets	1,142.13	1,155.52
TOTAL ASSETS	1,664.70	1,675.156
LIABILITIES AND EQUITY		
Financial Liabilities		
Borrowings (Other than Debt Securities)	-	-
Other financial liabilities	7.29	14.17
Total of Financial Liabilities	7.29	14.17
Non-Financial Liabilities		
Current tax liabilities (Net)	-	-
Provision	2.93	3.41
Other non-financial liabilities	321.00	321.00
Total of Non-Financial Liabilities	323.93	324.41
EQUITY		
Equity Share capital	1,047.34	1,047.34
Other Equity	286.14	289.23
Total of Equity	1,333.49	1,336.58
TOTAL LIABILITIES AND EQUITY	1,664.70	1,675.15

Place: New Delhi
Date: 27th May 2022



M/S.D.K.
Mandeep Sandhu
Managing Director

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

{Amount In Rs. Lakhs}

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	Revenue from Operations					
	(a) Interest Income	2.67	7.68	12.56	22.79	52.20
	(b) Realisation of claims	-	-	-	-	-
	(c) Cancellation of contract	-	-	-	-	-
	Total Revenue from Operation	2.67	7.68	12.56	22.79	52.20
	Other Income	6.68	0.00	1.12	16.42	1.12
	Total Income	9.36	7.68	13.68	39.22	53.32
2	Expenses					
	(a) Finance Cost	1.16	-	0.44	1.58	15.72
	(b) Change in inventories	0.05	-0.08	-0.03	-0.06	-0.08
	(c) Employee benefits expense	4.64	4.50	6.76	20.95	19.94
	(d) Depreciation and amortization expense	3.62	0.52	0.78	5.14	3.14
	(e) Other Expenses	2.45	4.58	4.99	15.36	16.81
	Total Expenses	11.91	9.52	12.95	42.96	55.54
3	Profit/(Loss) before tax(1-2)	-2.56	-1.84	0.73	-3.75	-2.22
4	Tax Expenses:					
	(a) Current year	-	-	-	-	-
	(b) Earlier years	0.03	-	-	0.03	-
	(c) Deferred Tax	-1.37	-	-	-0.68	-
5	Profit after tax	-1.21	-1.84	0.73	-3.09	-2.22
6	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
7	Total comprehensive income for the year (5+6)	-1.21	-1.84	0.73	-3.09	-2.22
8	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
9	Other Equity	-	-	-	286.14	289.23
10	Earning per share					
	(a) Basic	-0.01	-0.02	0.01	-0.03	-0.02
	(b) Diluted	-0.01	-0.02	0.01	-0.03	-0.02

Notes:

- The Company has adopted Ind AS from April 1, 2019. Accordingly, these financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amended Rules, 2016.
- The audited financial results for the quarter ended March 31, 2022 have been reviewed by the audit committee and approved by Board of Directors of the company in their respective meeting held on May 27, 2022 & Audited of the same is carried out by the statutory auditors of the company.
- Dividend remaining Unpaid for Financial Year 2011-12 and 2012-13 has been transferred to Investor Education and Protection Fund Authority as per the provisions of Companies Act, 2013 whereas requisite compliance form is still to be filed with Ministry of Corporate Affairs.
- Company has Investment in Partnership firm in Financials loss/income arises from partnership firm are not being adjusted with capital of the firm. In addition impact of IndAS has not been considered on the loss or income generated during the Year.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended March 31, 2022 and pending for disposal at the end of the quarter.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures upto December 31, 2021 being the date of the third quarter of the financial year which was limited reviewed.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per
- Previous years figures have been recasted and regrouped whenever applicable to the extent possible.

Place: New Delhi
 Date: 27th May 2022



Mandeep Sandhu
 Mandeep Sandhu
 Managing Director

FUTURISTIC SOLUTIONS LIMITED
Statement of Cash flows for the year ended March 31, 2022

(Amount in Rs. lakhs)

	Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A.	Cash Flows from operating activities		
	Net Profit / (Loss) before Tax	(3.75)	(2.22)
	<u>Adjustments :</u>		
	Depreciation	5.14	3.14
	Interest income	14.09	0.450
	Inventory provided for / (reversal)	-	-
	Finance Cost	1.16	15.28
	Operating profit before changes in assets and liabilities	(11.53)	15.753
	Changes in Assets and Liabilities		
	Decrease/(Increase) in Loans & Advances	194.06	269.26
	Decrease/(Increase) in Trade Receivables	-	84.00
	Decrease/(Increase) in Other assets	3.57	3.65
	Decrease/(Increase) in Inventory	(0.06)	(0.07)
	Increase/(Decrease) in Liabilities	(7.36)	34.20
	Decrease/(Increase) in Stock in trade	-	-
	Cash Generated from Operating Activities	178.69	406.79
	Taxes Paid	8.05	(4.82)
	Net Cash Inflow/(Outflow) from Operating Activities	186.74	401.97
B	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(0.17)	(0.14)
	Interest Received	14.09	0.450
	Net Cash Inflow/(Outflow) from Investing Activities	13.91	0.31
C	Cash Flows from Financing Activities		
	Receipt / (Repayment) of bank overdraft	-	(198.72)
	Interest Paid	(1.16)	(15.28)
	Payment of lease liability	(3.60)	(3.60)
	Net Cash Inflow/(Outflow) from Financing Activities	(4.76)	(217.60)
	Net Increase/(Decrease) In cash and Cash Equivalents	195.89	184.67
	Cash and Cash Equivalents at the beginning of the year	184.92	0.25
	Cash and Cash Equivalents at the end of the year	380.81	184.92
	Cash and Bank Balances Include:		
	(i) Balance with banks in current accounts	380.50	184.442
	(ii) Cash on hand	0.31	0.480
	Total	380.81	184.92

Place: New Delhi
Date: 27th May 2022

Mf Ok
MANDEEP SANDHU
(MANAGING DIRECTOR)
DIN : 00115301



May 27, 2022

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

**Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
–Declaration for Audit Report with Unmodified Opinion for the Financial Year ended on 31st
March, 2022**

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/S KRA& Associates, Chartered Accountants have issued Audit Report with unmodified Opinion on the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022.

You are requested to take the information on record.

Yours Sincerely

For **Futuristic Solutions Limited**


Mandeep Sandhu
Managing Director
DIN: 00115301

