

Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Futuristic Solutions Limited**

We have audited the quarterly financial results of **Futuristic Solutions Limited** (Name of the company) for the quarter ended March 31, 2017 (date of the quarter end) and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) give a true and fair view of the net Loss and other financial information for the quarter ended March 31, 2017 (date of the quarter end) and as well as the year to date results Net Profit for the period from April 01, 2016 to March 31, 2017; and
- (iii) As stated in the financial results for the quarter ended March 31, 2017 are balancing figures between audited figures for full financial year ended March 31, 2017 and the published unaudited figured for nine months ended December 31, 2016, which are subject to limited review.

For BGJC & Associates LLP
Chartered Accountants
Firm Registration No. :- 003304N
New Delhi
Sunit Narwal
Partner
Membership Number :- 511190

Place:- New Delhi
Date:- April 27, 2017

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2017

S.NO.	PARTICULARS	(Rs. In Lacs)				
		Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations					
	(a) Net sales/income from operations	18.54	16.14	106.88	211.48	371.41
	(b) Other Income	-	-	-	-	0.82
	Total Income(a+b)	18.54	16.14	106.88	211.48	372.23
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of stock -in-trade	6.00	-	-	6.00	-
	c. Change in inventories of finished goods, work-in-progress and stock -in-trade	5.73	4.31	0.58	20.27	8.31
	d. Employee benefit expense	10.63	11.14	9.86	42.74	40.00
	e. Finance Cost	5.07	3.66	8.08	14.33	21.82
	f. Depreciation and amortisation expense	3.65	1.00	1.27	6.30	4.13
	g. Other Expenses	7.26	13.80	115.11	48.33	153.11
	Total Expenses	38.34	33.92	134.90	137.97	227.37
3	Profit before Exceptional items & Tax (1-2)	(19.80)	(17.78)	(28.02)	73.50	144.86
4	Exceptional Items	-	-	-	-	-
5	Profit/ (loss) before tax (3-4)	(19.80)	(17.78)	(28.02)	73.50	144.86
6	Tax Expenses:					
	(a) Current Year	(5.06)	(4.92)	(7.45)	24.61	48.50
	(b) Earlier Year	-	(0.06)	-	(0.05)	-
	(c) Deferred Tax	(0.49)	-	(0.24)	(0.04)	(0.01)
7	Profit / (Loss) for the period from continuing operation(5-6)	(14.26)	(12.80)	(20.33)	49.88	96.37
8	Profit/(loss) from discontinued operation	-	-	-	-	-
9	Tax expense of discontinued operation	-	-	-	-	-
10	Profit / (Loss) from discontinuing operation(after tax)(8-9)	-	-	-	-	-
11	Profit / (loss) for the period (7+10)	(14.26)	(12.80)	(20.33)	49.88	96.37
12	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
13	Reserves excluding revaluation reserves				411.33	424.48
14	EPS (There is no discontinue operation)					
	(a) Basic	(0.14)	(0.12)	(0.19)	0.48	0.92
	(b) Diluted	(0.14)	(0.12)	(0.19)	0.48	0.92

Notes:

- 1 The above results have been approved by the Audit Committee and by the board of directors of the Company on 27th day of April 2017
- 2 Previous years figures have been restated and regrouped where ever necessary.
- 3 The above results has been reviewed by the auditors of the company.
- 4 There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the Quarter ended 31/03/2017
- 5 The Board of Directors proposed dividend of Rs 0.50 per share subject to the approval of members of the Company at the ensuing Annual General Meeting



**For and on behalf of Board of Directors
 Futuristic Solutions Limited**

Place: New Delhi
 Date: 27th April 2017




M. Sandhu
**Mandeep Sandhu
 (Managing Director)**

Amount in ` Lakhs

FUTURISTIC SOLUTIONS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2017		
Particulars	As at March 31, 2017	As at March 31, 2016
	{Audited}	{Audited}
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,047.34	1,047.34
Reserves and surplus	411.33	424.48
Non-current liabilities		
Long-term provisions	1.51	0.15
Current liabilities		
Short-term borrowings	135.95	111.77
Trade payables	-	-
Other current liabilities	291.49	292.74
Short-term provisions	63.84	65.15
TOTAL	1,951.46	1,941.63
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets (Net)	10.66	14.58
Non Current Investments	85.59	75.23
Deffered Tax Assets	4.41	3.47
Long Term Loan & Advances	610.84	65.59
Current assets		
Inventories	894.88	924.08
Trade Receivable	-	-
Cash and bank balances	0.74	6.16
Short-term loans and advances	322.88	849.22
Other current assets	21.46	3.30
TOTAL	1,951.46	1,941.63
FOR FUTURISTIC SOLUTIONS LIMITED		
 MANDEEP SANDHU {MANAGING DIRECTOR}		
		
Place: New Delhi		
Dated: 27th April 2017		