

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED ON 31st MARCH, 2012

(Rs. In Lacs)

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations	367.00	-	258.00	367.00	336.71
	(b) Other Operating Income	24.51	24.05	15.88	91.79	62.79
	Total Income(a+b)	391.51	24.05	273.88	458.79	399.50
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	168.00	-	231.00	168.00	256.00
	d. Employee benefits expense	4.91	5.19	4.87	20.26	19.80
	e. Depreciation and amortisation expense	0.95	0.94	1.09	3.77	4.37
	f. Other Expenses	17.31	9.64	14.23	47.73	80.05
	Total Expenses	191.17	15.77	251.19	239.76	360.22
3	Profit from operations before other income, finance costs and Exceptional items (1-2)	200.34	8.28	22.69	219.03	39.28
4	Other Income	0.35	0.81	1.17	3.52	3.90
5	Profit before ordinary activities before finance costs and Exceptional items (3+4)	200.69	9.09	23.86	222.55	43.18
6	Finance Costs	25.12	9.57	8.45	45.75	18.75
7	Profit/(Loss) before ordinary activities after finance costs but before Exceptional items (5-6)	175.57	(0.48)	15.41	176.80	24.43
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	175.57	(0.48)	15.41	176.80	24.43
10	Tax Expenses:	58.16	0.02	6.78	58.16	6.78
11	Net Profit from ordinary activities after tax (9-10)	117.41	(0.50)	8.63	118.64	17.65
12	Extraordinary items(Net of tax expences)	-	-	-	-	-
13	Net profit/(Loss) for the period(11-12)	117.41	(0.50)	8.63	118.64	17.65
14	Paid up equity capital face value of Rs. 10/- each	1,047.35	1,047.35	1,047.35	1,047.35	1,047.35
15	Reserves excluding revaluation reserves				409.36	388.10
16	EPS					
	(a) Basic	1.12	0.0047	0.08	1.13	0.17
	(b) Diluted	1.12	0.0047	0.08	1.13	0.17
PART II						
A Particulars of Shareholders						
1	Public Shareholding					
	-No. of shares	5234169	5234169	5234169	5234169	5234169
	% of holding	49.98	49.98	49.98	49.98	49.98
2	Promoter and promoter Group Shareholding					
	a. Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	percentage of shares (as a % of the total share capital of the Company)					
	b. Non - Encumbered					
	Number of shares	5239278	5239278	5239278	5239278	5239278
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	50.02	50.02	50.02	50.02	50.02

Particulars	3 months ended(31/03/2012)
B Investors Complaints	
Pending at beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above result were taken on record by board of directors of the Company on 10th day of May 2012
- There were no pending investor complaints at beginning of the quarter.No investor complaint were received during the quarter ended 31st March, 2012.
- The figures of other expenses includes expenses of Rs. 12.07 Lacs (PY Nil) for getting the company listed on BSE.
- Previous years figures have been recasted and regrouped where ever necessary, specially in view of revised schedule VI.
- As per RBI Notification No. DNBS.PD.CC.NO.207/03.02.002/2010-11 dt.17.01.2011 Company has provided Provision of Rs.0.42 Lakhs on Standard Assets.
- The above results has been audited by the auditors of the company.
- The board has recommended 8% dividend, subject to approval of forthcoming AGM

For and on behalf of Board of Directors

Place: New Delhi
Date: 10.05.2012

Sd/-
Mandeep Sandhu
(Managing Director)

FUTURISTIC SOLUTIONS LIMITED
Statement of assets and Liabilities

Particulars		As at 31/03/2012	As at 31/03/2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	104,734,470	104,734,470
	(b) Reserves and surplus	40,936,137	38,809,878
	(c) Money received against share warrants		
	Sub-total - Shareholders' fund	145,670,607	143,544,348
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	
	(b) Deferred tax liabilities(net)		
	(c) Other long-term liabilities	-	2,500,000
	(d) Long-term provisions	30,618	30,618
	Sub-total - Non-current liabilities	30,618	2,530,618
5	Current liabilities		
	(a) Short term borrowings	24,295,791	23,295,847
	(b) Trade payables	34,298,540	6,559,809
	© Other current liabilities	3,710,646	459,188
	(d) Short-term provisions	15,683,343	743,220
	Sub-total - Current liabilities	77,988,320	31,058,064
	TOTAL - EQUITY AND LIABILITIES	223,689,544	177,133,029
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,128,273	2,515,900
	(b) Goodwill on consolidatio	-	-
	(c) Non-current investments	297,510	21,797,510
	(d) Deferred tax assets (net)	387,477	284,437
	(e) Long-term loans and advances	13,479,658	16,106,000
	(f) Other non-current assets	-	2,500,000
	Sub-total - Non-current assets	16,292,918	43,203,847
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	32,748,756	49,548,756
	© Trade receivables	91,205,000	20,555,000
	(d)cash and cash equivalents	3,132,536	203,321
	(e) Short-term loans and advances	67,233,162	46,311,415
	(f) Other current assets	13,077,172	17,310,690
	Sub-total - Current assets	207,396,626	133,929,182
	TOTAL ASSETS	223,689,544	177,133,029

For and on behalf of Board of Directors

Sd/-

Mandeep Sandhu
(Managing Director)