

FUTURISTIC SOLUTIONS LIMITED

Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048  
 AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2014

(Rs. In Lacs)

| S.NO. | PARTICULARS   | Quarter ended   |                 |                 | Year ended      |                 |
|-------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|       |   | 31.03.2014      | 31.12.2013      | 31.03.2013      | 31.03.2014      | 31.03.2013      |
|       |   | Audited         | Unaudited       | Audited         | Audited         | Audited         |
| 1     | <b>Income from Operations</b>   |                 |                 |                 |                 |                 |
|       | (a) Net sales/income from operations  | 9.74            | 9.68            | 69.04           | 60.87           | 225.61          |
|       | (b) Other Operating Income  | -               | -               | -               | -               | 0.75            |
|       | <b>Total Income(a+b)</b>  | <b>9.74</b>     | <b>9.68</b>     | <b>69.04</b>    | <b>60.87</b>    | <b>226.36</b>   |
| 2     | <b>Expenses</b>   |                 |                 |                 |                 |                 |
|       | a. Cost of materials consumed   | -               | -               | -               | -               | -               |
|       | b. Purchase of stock -in-trade  | -               | -               | -               | -               | -               |
|       | c. Change in inventories of finished goods, work-in-progress and stock -in-trade                | -               | -               | 386.72          | -               | 402.42          |
|       | d. Employee benefit expense   | 6.00            | 6.04            | 6.43            | 23.33           | 26.57           |
|       | e. Depreciation and amortisation expense  | 0.63            | 0.63            | 0.74            | 2.54            | 2.99            |
|       | f. Other Expenses   | 39.88           | 4.68            | 12.33           | 56.33           | 41.37           |
|       | <b>Total Expenses</b>   | <b>46.51</b>    | <b>11.35</b>    | <b>406.22</b>   | <b>82.19</b>    | <b>473.35</b>   |
| 3     | <b>Profit from operations before other income, finance costs and Exceptional items (1-2)</b>    | <b>-36.77</b>   | <b>-1.68</b>    | <b>-337.18</b>  | <b>-21.32</b>   | <b>(246.99)</b> |
| 4     | <b>Other Income</b>   | <b>0.15</b>     | <b>-</b>        | <b>(2.53)</b>   | <b>0.87</b>     | <b>9.96</b>     |
| 5     | <b>Profit before ordinary activities before finance costs and Exceptional items (3+4)</b>       | <b>-36.62</b>   | <b>(1.68)</b>   | <b>(339.71)</b> | <b>(20.45)</b>  | <b>(237.03)</b> |
| 6     | <b>Finance Costs</b>  | <b>6.59</b>     | <b>5.96</b>     | <b>10.49</b>    | <b>28.72</b>    | <b>47.96</b>    |
| 7     | <b>Profit before ordinary activities after finance costs but before Exceptional items (5-6)</b> | <b>-43.21</b>   | <b>-7.64</b>    | <b>-350.20</b>  | <b>-49.17</b>   | <b>(284.99)</b> |
| 8     | <b>Exceptional Items</b>  |                 |                 | <b>341.00</b>   |                 | <b>341.00</b>   |
| 9     | <b>Profit from ordinary activities before tax (7+8)</b>   | <b>-43.21</b>   | <b>-7.64</b>    | <b>-9.20</b>    | <b>-49.17</b>   | <b>56.01</b>    |
| 10    | <b>Tax Expenses:</b>  | <b>0.10</b>     | <b>-</b>        | <b>1.13</b>     | <b>2.38</b>     | <b>17.07</b>    |
| 11    | <b>Net Profit from ordinary activities after tax (9-10)</b>                                     | <b>-43.31</b>   | <b>-7.64</b>    | <b>-10.33</b>   | <b>-51.55</b>   | <b>38.94</b>    |
| 12    | <b>Extraordinary items(Net of tax expenses)</b>   |                 |                 |                 |                 |                 |
| 13    | <b>Net profit /Loss for the period(11-12)</b>   | <b>-43.31</b>   | <b>-7.64</b>    | <b>-10.33</b>   | <b>-51.55</b>   | <b>38.94</b>    |
| 14    | <b>Paid up equity capital face value of Rs. 10/- each</b>                                       | <b>1,047.35</b> | <b>1,047.35</b> | <b>1,047.35</b> | <b>1,047.35</b> | <b>1,047.35</b> |
| 15    | <b>Reserves excluding revaluation reserves</b>  |                 |                 |                 | <b>355.88</b>   | <b>387.44</b>   |
| 16    | <b>EPS ( There is no extra ordinary item)</b>   |                 |                 |                 |                 |                 |
|       | (a) Basic   | <b>-0.04</b>    | <b>-0.01</b>    | <b>-0.10</b>    | <b>-0.05</b>    | <b>0.37</b>     |
|       | (b) Diluted   | <b>-0.04</b>    | <b>-0.01</b>    | <b>-0.10</b>    | <b>-0.05</b>    | <b>0.37</b>     |

PART II

| A Particulars of Shareholders |  |         |         |           |         |           |
|-------------------------------|--|---------|---------|-----------|---------|-----------|
| 1                             | <b>Public Shareholding</b>   |         |         |           |         |           |
|                               | -No. of shares   | 4199569 | 4199569 | 4,719,571 | 4199569 | 4,719,571 |
|                               | % of holding   | 40.10   | 40.10   | 45.06     | 40.10   | 45.06     |
| 2                             | <b>Promoter and promoter Group Shareholding</b>  |         |         |           |         |           |
|                               | <b>a. Pledged / Encumbered</b>   |         |         |           |         |           |
|                               | Number of shares   | -       | -       | -         | -       | -         |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -       | -       | -         | -       | -         |
|                               | Percentage of shares ( as a % of the total share capital of the Company)               | -       | -       | -         | -       | -         |
|                               | <b>b. Non - Encumbered</b>   |         |         |           |         |           |
|                               | Number of shares   | 6273878 | 6273878 | 5,753,876 | 6273878 | 5,753,876 |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100     | 100     | 100       | 100     | 100       |
|                               | Percentage of shares ( as a % of the total share capital of the Company)               | 59.90   | 59.90   | 54.94     | 59.90   | 54.94     |

| Particulars                                    | 3 months ended (31/03/2014) |
|--|-----------------------------|
| <b>B Investors Complaints</b>                  | Nil                         |
| Pending at beginning of the quarter            | Nil                         |
| Received during the quarter                    | Nil                         |
| Disposed of during the quarter                 | Nil                         |
| Remaining unresolved at the end of the quarter | Nil                         |

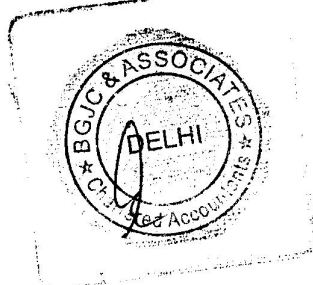
Notes:

- The above results have been approved by the Audit Committee and by the board of directors of the Company on 21st day of May 2014
- Previous years figures have been restated and regrouped where ever necessary.
- The above results has been reviewed by the auditors of the company.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the Quarter ended 31/03/2014


For and on behalf of Board of Directors  
 Futuristic Solutions Limited

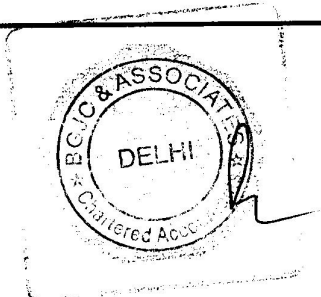
*Mandeep Sandhu*  
 Mandeep Sandhu  
 (Managing Director)

Place: New Delhi  
 Date: 21st May 2014



Amount in ` Lakhs

| <b>FUTURISTIC SOLUTIONS LIMITED</b>  |                         |                         |
|--|-------------------------|-------------------------|
| <b>STATEMENT OF ASSETS &amp; LIABILITIES AS AT MARCH 31, 2014</b>  |                         |                         |
| Particulars  | As at<br>March 31, 2014 | As at<br>March 31, 2013 |
|  | {Audited}               | {Audited}               |
| <b>EQUITY AND LIABILITIES</b>  |                         |                         |
| <b>Shareholders' funds</b>   |                         |                         |
| Share capital  | 1047.34                 | 1,047.34                |
| Reserves and surplus   | 335.88                  | 387.44                  |
| <b>Non-current liabilities</b>   |                         |                         |
| Long-term provisions   | 0.41                    | 0.31                    |
| <b>Current liabilities</b>   |                         |                         |
| Short-term borrowings  | 189.76                  | 171.77                  |
| Trade payables   |                         | 172.97                  |
| Other current liabilities  | 3.11                    | 12.98                   |
| Short-term provisions  | 1.1                     | 67.70                   |
| <b>TOTAL</b>   | <b>1577.60</b>          | <b>1,860.51</b>         |
| <b>ASSETS</b>  |                         |                         |
| <b>Non-current assets</b>  |                         |                         |
| <b>Fixed assets</b>  |                         |                         |
| Tangible assets (Net)  | 16.15                   | 18.75                   |
| Non Current Investments  | 74.7                    | 74.70                   |
| Deffered Tax Assets  | 1.94                    | 2.26                    |
| Long Term Loan & Advances  | 171.09                  | 134.09                  |
| <b>Current assets</b>  |                         |                         |
| Inventories  | 860.07                  | 860.07                  |
| Cash and bank balances   | 1.88                    | 2.59                    |
| Short-term loans and advances  | 226.08                  | 558.04                  |
| Other current assets   | 225.69                  | 210.01                  |
| <b>TOTAL</b>   | <b>1577.60</b>          | <b>1,860.51</b>         |
| <b>FOR FUTURISTIC SOLUTIONS LIMITED</b>  |                         |                         |
| <br><b>MANDEEP SANDHU</b><br><b>{MANAGING DIRECTOR}</b> |                         |                         |
| Place: New Delhi   |                         |                         |
| Dated: 21/05/2014  |                         |                         |



# **BGJC & Associates**

Chartered Accountants

**Auditor's report on quarterly financial results and year to date financial results of Futuristic Solutions Limited pursuant to the clause 41 of the listing agreements**

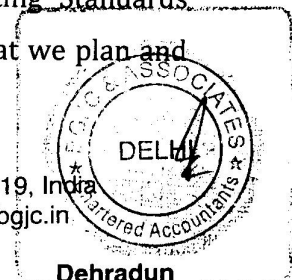
To

**The Board of Directors**

**Futuristic Solutions Limited**

1. We have audited the accompanying statement of audited financial results of **Futuristic Solutions Limited** ( "the Company" ) for the quarter ended 31<sup>st</sup> March 2014 and year to date financial results for the period from 1<sup>st</sup> April '2013 to 31<sup>st</sup> March 2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.
2. This quarterly results as well as year to date financial results have been prepared on the basis of interim financial statements , which are the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements which have been prepared .
3. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards requires that we plan and

Raj Tower-I, G-1, Alaknanda Community Centre New Delhi - 110 019, India  
Ph. : +91 11 2602 5140 Fax : +91 11 2603 0436 e-mail : bgjc@bgjc.in



Delhi

Gurgaon

Indore

Noida

Dehradun

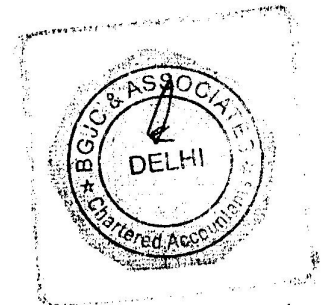
perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the figures disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit conducted as above ( to be read with notes ) , nothing has come to our notice that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act '2013 ( which has superseded section 211 (3C) of Companies Act 1956 ) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of matter**

5. *The Company invested in a partnership firm on 4<sup>th</sup> May 2005, subsequently the guidelines were issued by RBI restricting NBFC's to invest in partnership firm. The company has not been able to sale its share in the said partnership. The H'ble Himachal Pradesh High Court at Shimla vide its order dated 16<sup>th</sup> April 2013 has restricted the company from selling encumbering or parting with the possession of the suit property. Consequently in view of the order, the company is unable to comply with the said provisions till the aforesaid stay is vacated.*



6. In our opinion and to the best of our information and according to the explanation given to us ,these quarterly results as well as year to date financial results :

- i) Are presented in accordance with the requirements of the Clause 41 of the Listing agreement in this regard ; and
- ii) give a true and fair view of the loss and other financial information for the quarter ended 31<sup>st</sup> March 2014 as well as the year to date results for the period from 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014 .

**For BGJC & ASSOCIATES**

Chartered Accountants

FRN-003304N

*Chhajjer*

**Darshan Chhajjer**

Partner

Membership No. 088308

Date: 21/5/14

Place: New Delhi

