

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Quarterly Financial Results of the Futuristic Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors Futuristic Solutions Limited

1. We have reviewed the accompanying Statement of unaudited Financial Results of Futuristic Solutions Limited ('The Company'), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016

This Statement, which is the responsibility of the Company's Management and approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our audit of the Statement in accordance with the Standards on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standard and accountings principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the Listing



**Address: - E-203, Second Floor, Bhatia Tower, Alaknanda Shopping Complex, New Delhi-110019,
Phone No.:91 11 2602803**

Regulations,2015,read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which is it to be disclosed ,or that it contains any material misstatement.

For **KRA & Associates**

Chartered Accountants

ICAI Firm Registration No.: 002352N

UDIN: 19503452AAAABY8365



Ashvani Goel
Partner

Membership No.: 503452

Date: September 06, 2019

Place: Delhi

FUTURISTIC SOLUTIONS LIMITED
Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
CIN: L74899DL1983PLC016586
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. In Lakhs)					
	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2019 (Reviewed)	30.06.2018 (Reviewed)	31.03.2019 (Audited) Refer Note 5	31.03.2019 (Audited)
1	INCOME				
	Revenue from operations				
	Interest Income	10.67	2.39	9.11	395.43
	Dividend Income	-	-	-	-
	Total Revenue from operations	10.67	2.39	9.11	395.43
	Other Income	0.16	0.72	0.14	6.72
	Total Income	10.82	3.11	9.25	402.15
2	EXPENSES				
	(a) Financial costs	5.91	6.61	4.87	27.12
	(b) Cost of materials consumed	-	-	-	-
	(c) Purchase of Stock-in-Trade	-	-	-	-
	(d) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(1.80)	1.23	(2.88)	237.85
	(e) Employee benefit expense	8.52	10.81	7.30	34.35
	(f) Depreciation and amortization expense	2.09	2.88	2.89	11.53
	(g) Other expenses	6.03	5.47	19.06	36.20
	Total Expenses	20.75	27.00	31.24	347.06
3	Profit before tax (1-2)	(9.92)	(23.89)	(21.98)	55.09
4	Tax expense:				
	(1) Current Tax	-	-	(13.67)	-
	(2) Earlier Year	-	(0.81)	-	(0.81)
	(3) Deferred tax	-	-	(1.74)	(2.68)
5	Profit after Tax	(9.92)	(23.08)	(6.57)	58.58
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-
7	Total comprehensive income for the year (5+6)	(9.92)	(23.08)	(6.57)	58.58
8	Paid-up equity share capital (Face value of Rs. 10)	1,047.34	1,047.34	1,047.34	1,047.34
9	Other Equity	-	-	-	-
10	Earning per equity share:				
	(1) Basic	(0.09)	(0.22)	(0.06)	0.56
	(2) Diluted	(0.09)	(0.22)	(0.06)	0.56

Notes:

1. The Company has adopted Ind AS from 01.04.2019. Accordingly, these Financial statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amended Rules, 2016.
2. The unaudited financial results for quarter ended on June 30, 2019 have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their respective meeting held on September 06, 2019 and limited review of the same is carried out by the statutory auditors of the Company.
3. Previous period's/years's figures have been regrouped/recasted wherever applicable, to the extent possible.
4. No investor Complaint was pending at the beginning of the quarter and no complaint was received during the quarter & pending for disposal at the end of quarter.
5. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018 being the date of the third quarter of the financial year which was subject to limited review.
6. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

Place: Delhi
Date: 06/09/2019

For Futuristic Solutions Limited

Mandeep Sandhu
(Mandeep Sandhu)
Managing Director
DIN: 00115301