

# **KRA & ASSOCIATES**

**B-50, 1ST FLOOR, DAYANAND COLONY, LAJPAT NAGAR- II, NEW DELHI**

**Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement ) Regulation, 2015**

**To Board of Directors Of Futuristic Solution Limited**

We have audited the quarterly financial results of Futuristic Solution Limited (Name of the company ) for the quarter ended June 30, 2017 (date of the quarter end ) attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements ) Requirement, 2015. There quarterly Financial results have been prepared on the basis of the internal financial statement, which are the responsibility of the company management. Our responsibility is to express as opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial Reporting, prescribed under section 133 of the companies Act 2013 read with relevant rules issued there under.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement. An audit including examining, on attest basis, evidence supporting the amount disclosed as financial results. An audit also including assessing the the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:



- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirement ) Regulation 2015 in this regard.
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended June 30, 2017 (date of the quarter ended) and

For KRA & Associate  
Chartered Accountant  
Firm Registration No-02352N



Pankaj Jain

Partner

Membership no-089920

Date-04-08-2017

Place -New Delhi

**FUTURISTIC SOLUTIONS LIMITED**  
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

**PART I**

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S.NO.		Three months ended 30.06.2017	Previous corresponding Three months ended 30.06.2016	Preceding three months ended 31.03.2017	Year ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net sales/income from operations	9.52	105.04	18.54	211.48
	(b) Other Income	-	-	-	-
	<b>Total Income(a+b)</b>	<b>9.52</b>	<b>105.04</b>	<b>18.54</b>	<b>211.48</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	-	-	6.00	6.00
	b. Purchase of stock -in-trade	-	-	6.00	6.00
	c. Change in inventories	7.59	1.32	5.73	20.27
	d. Employee benefits expense	10.75	10.01	10.63	42.74
	e. Finance Cost	6.75	3.36	5.07	14.33
	f. Depreciation and amortisation expense	1.02	0.82	3.65	6.30
	g. Other Expenses	7.41	10.35	7.26	48.33
	<b>Total Expenses</b>	<b>33.52</b>	<b>25.86</b>	<b>38.34</b>	<b>137.97</b>
<b>3</b>	<b>Items (1-2)</b>	<b>(24.00)</b>	<b>79.18</b>	<b>(19.80)</b>	<b>73.50</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) before tax (3-4)</b>	<b>(24.00)</b>	<b>79.18</b>	<b>(19.80)</b>	<b>73.50</b>
<b>6</b>	<b>Tax Expenses:</b>				
	a Current Year	-	25.31	(5.06)	24.61
	b Earlier Year	0.70	0.01	-	(0.05)
	c Deferred Tax	-	(0.01)	(0.49)	(0.94)
<b>7</b>	<b>Profit/(Loss) for the period from continuing operation (5-6)</b>	<b>-24.70</b>	<b>53.87</b>	<b>-14.25</b>	<b>49.88</b>
<b>8</b>	<b>Profit/(Loss) from discontinued operation</b>	-	-	-	-
<b>9</b>	<b>Tax expenses of discontinued operation</b>	-	-	-	-
<b>10</b>	<b>Profit/(Loss) from discontinuing operation (after tax)(8-9)</b>	-	-	-	-
<b>11</b>	<b>Profit / (Loss) for the period (7+10)</b>	<b>(24.70)</b>	<b>53.87</b>	<b>(14.25)</b>	<b>49.88</b>
<b>12</b>	<b>Paid up equity capital face value of Rs. 10/- each</b>	1,047.34	1,047.34	1,047.34	1,047.34
<b>13</b>	<b>Reserves excluding revaluation reserves</b>	-	-	-	411.33
<b>14</b>	<b>EPS ( There is no extra ordinary item)</b>				
	(a) Basic	(0.24)	0.51	(0.14)	0.48
	(b) Diluted	(0.24)	0.51	(0.14)	0.48

**Notes:**

- The company operates only in one business segment arbitration/claims/distressed
- The above results have been reviewed by the Audit Committee and approved by the board of directors of the Company on 4th August 2017.
- The above results have been reviewed by the auditors of the company.
- Previous years figures have been recasted and regrouped where ever necessary.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended 30/06/2017

Place: New Delhi  
 Date: 04.08.2017



For KRA & ASSOCIATES

*Pankaj Kumar*  
 Partner

*Mandeep Sandhu*  
 Mandeep Sandhu  
 Managing Director